

Mandate Form for Electronic Transfer of Claim Payments

To Bajaj Allianz General Insurance Company Ltd	Office Name : Office Address : I-track Number :
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Please fill in the information in Capital Letters. Please TICK wherever applicable.

Partner ID:-

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(To be filled in by Office – only for Office Use)

Full Name: Shri / Smt / Kum / M/s _____
(As appears in your bank account)

Full Address: _____

 PIN Code: _____

Contact / Mobile No: _____ Email ID: _____

Particulars of bank:

Bank Name:	_____
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Branch Name & Address:	_____

Branch Telephone No & Contact No:	_____
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Branch MICR Code	X	X																	
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Branch IFSC Code for NEFT																			
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Branch IFSC Code for RTGS																			
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Name of the Account Holder : (As per Bank Account)	_____
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Account Type		Savings		Current		Cash Credit
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Account No. (as appearing in the cheque book)																			
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(Please attach copy of a cancelled blank cheque of your bank for ensuring accuracy of the bank name, branch name and account number)

I /We have read the declaration attached/ printed on reverse and providing this mandate subject to terms & conditions mentioned in the declaration.

Place: _____

Date: _____

(Beneficiary's Signature)

DECLARATION

- I / We hereby declare that the particulars given above are correct and complete and no blanks have been left. If the transaction is delayed or not effected at all for reason of incomplete or incorrect information I / we would not hold Bajaj Allianz General Insurance Company Limited responsible.
- I / We further undertake to refund, at any time, any excess amount whether demanded by Bajaj Allianz General Insurance Company Limited or not, which has been credited to my account [due to any reason] by Bajaj Allianz General Insurance Company Limited, in excess of (i) the amount due to me, or (ii) in excess of amount for which I gave mandate, and or (iii) agreed rent/license fees/compensation/refundable security deposit/Commission/Claim/Refund/ Any other payment.
- I / We agree that the payment will be endeavoured to be credited starting from the date of next payment cycle and unless the Mandate is revoked by me/us issuance of relevant credit instruction for electronic payment from Bajaj Allianz General Insurance Company Limited into the aforesaid account will be valid discharge to Bajaj Allianz General Insurance Company Limited for having paid (i) the amount due to me, or (ii) in excess of amount for which I gave mandate, and or (iii) agreed rent/license fees/compensation/refundable security deposit/ Commission/Claim/Refund/ Any other payment.
- I / We further confirm that we understand this mode as a method of payment introduced by Reserve Bank of India, which provides us an option to receive the amount and or to collect our payments by electronic payment mode directly through my/our bank accounts.
- I / We further confirm that I/we understand, Bajaj Allianz General Insurance Company Limited, shall make electronic payment to my account by issuing the Payment instruction electronically through its banker to the Clearing Authority and the Clearing Authority would ensure credit to my/our specified bank account provided hereinabove.
- I / We further undertake to inform Bajaj Allianz General Insurance Company Limited with an advance notice of 6 weeks, to withdraw from this mode of electronic payment.
- I / We further confirm that Bajaj Allianz General Insurance Company Limited will have, at its sole discretion, the right to return back to the option of paying to me/us by way of cheque if there are more than 2 consecutive failures in remittances for no fault on the side of Bajaj Allianz General Insurance Company Limited.
- After Bajaj Allianz General Insurance Company Limited issuing the Payment instruction electronically through its banker, for whatever reasons, if I/we do not get the credit to my/our account, then same shall neither constitute the default in (i) Payment of amount requested by me, or (ii) Payment of amount due to me/us, or (iii) Payment of agreed rent/license fees/compensation/refundable security deposit/ commission/claim/ Refund/Any other payment by Bajaj Allianz General Insurance Company Limited nor constitute default of any terms and conditions of any agreement/MOU/ Claim/Refund/Other contract and or Lease agreement/Leave and license agreement with me/us.