

General Exclusions

1. Misrepresentation, mis-description or non-disclosure of any material information
2. Damage which is pre-existing in nature
3. Pollution or contamination even caused by insured perils
4. Loss, destruction or damage to bullion or unset precious stones, any curios or works of art for an amount exceeding Rs. 10000/-
5. Stocks inside the Cold Storage
6. Expenses incurred towards Architects, Surveyor's and Consulting Engineer's fees in excess of 3% of claim amount. Expenses incurred towards removal of debris in excess of 1% of claim amount
7. Loss of earnings, markets, loss by delay, any other consequential losses
8. Spoilage of material due to stoppage even though stoppage may be due to operation of perils insure
9. Property not in the premises or removal of property to any other premises except machinery sent for repairs / cleaning for a period of 60 days